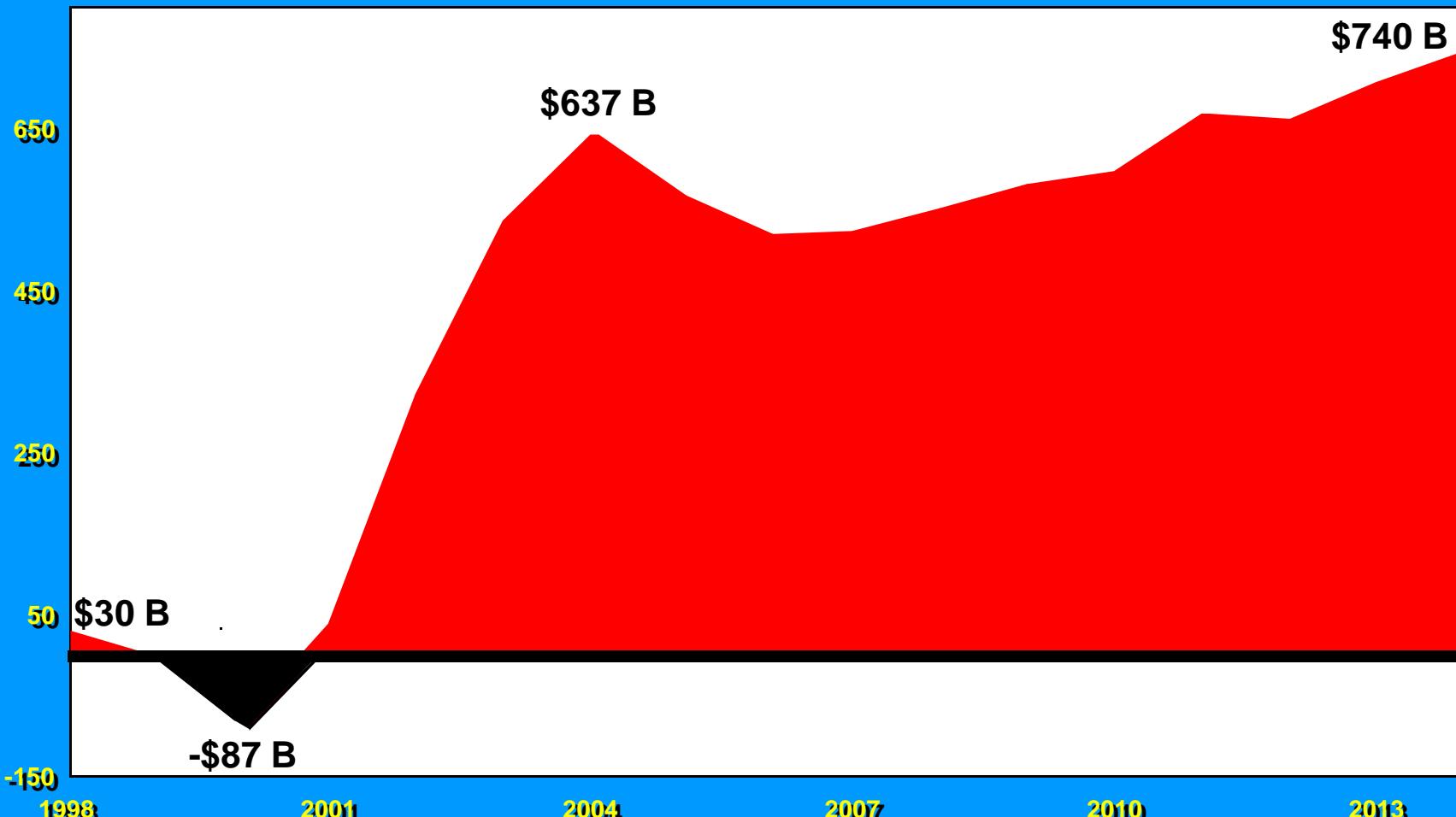


# Deficits Skyrocket with Bush Budget Policies, AMT Reform, and Ongoing War Costs

(Deficit excluding Social Security in billions of \$)



Source: CBO, SBC

Note: CBO March 2004 reestimate of Bush budget plus AMT reform and CBO estimate of ongoing war costs.